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Bloomberg Environment

ENVIRONMENT & ENERGY REPORT

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Highlights

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LEADING THE NEWS

3M, DuPont Refuse to Pay for New Jersey Chemical Cleanup

By Sylvia Carignan

Chemours Co., 3M Co. and DuPont are taking a stand against what one company called an "unprecedented" New Jersey order, saying they won't pay for a statewide investigation of fluorinated chemical contamination.

Disaster Bill With Flood Insurance Extension Passes House

By David Schultz

The House passed a measure that would prevent the National Flood Insurance Program from lapsing at the end of this month, but Republicans in the Senate and the White House are refusing to back it.

GOP Carbon Tax Backer Disinvited to Ways and Means Hearing (1)

By Tiffany Stecker and Kaustuv Basu

Former Rep. Carlos Curbelo (R-Fla.) was disinvited as a Democratic witness for a May 15 climate change hearing in the House Ways and Means Committee.

ENERGY AND NATURAL RESOURCES

California Central Coast, Bay Area to Open for Drilling (1)

By Tripp Baltz

A more than five-year moratorium on leasing land in California for oil and gas development will be coming to an end with a May 9 Interior Department plan to open up about 725,000 acres across the state's Central Coast and the Bay Area for drilling.

<u>Challenge to Dominion Gas Project's Environmental Impact</u> <u>Tossed</u>

By Peter Hayes

An environmental group lacks standing to challenge federal approval of a project to increase the capacity of Dominion Energy Transmission Inc.'s natural gas pipeline, a federal appeals court ruled.

Onslaught of New Coal Mines Draws Fear a Slump Isn't Far Behind

By Will Wade

A global push to dig new mines for steelmaking coal is drawing warnings that a supply glut could push the industry from a boom to a bust, mirroring the brutal 5-year price slump that ended in 2016.

CAPITOL HILL

House Spending Bill Resurrecting Climate Fund Clears First Step

By Dean Scott

A fiscal year 2020 spending bill that would end a restriction against U.S. funding of overseas climate change efforts won approval May 10 by a House Appropriations spending panel.

<u>House Tax Chief Says He Supports Extension of Wind, Solar</u> Credit

By Ari Natter

U.S. House Ways and Means Chairman Richard Neal says he is "in favor" of extending lucrative tax credits for the wind and solar industries due to expire next year

BGOV Bill Summary: H.R. 2578, Extend Flood Insurance to Sept. 30

By Michael Smallberg

The National Flood Insurance Program would be extended through Sept. 30 under H.R. 2578.

Bipartisan Agreement in House Would Extend Flood Insurance

By David Schultz

The two top lawmakers on the House Financial Services Committee reached an agreement to extend the National Flood Insurance Program another four months, the 11th short-term extension of this financially troubled program in less than two years.

CLIMATE

Climate-Action Delay May Cost Investors More Than \$1 Trillion

By Mathew Carr

Delays in tackling climate change could cost companies about \$1.2 trillion worldwide during the next 15 years, according to the United Nations.

AIR, WATER, AND WASTE

Maui Urges Supreme Court to Topple Groundwater Ruling

By Peter Hayes

Maui shouldn't be held liable for discharging treated wastewater that seeped through groundwater into the Pacific Ocean, the county told the Supreme Court May 9.

Permian Basin Pollution Lacks Texas Monitoring, Report Claims

By Paul Stinson

Air pollution from the oil and gas industry in the Permian Basin poses a serious threat to residents in Western Texas, and the state hasn't installed enough air quality monitors in the region to determine if the air is safe, an environmental group claimed in an analysis.

<u>Department of Veterans Affairs Beats Worker's Air Act Odor</u> Claim

By Peter Hayes

A former Department of Veterans Affairs employee can't go forward with claims that workplace exposure to biohazardous waste odors caused her to develop hypoxia, a federal appeals court ruled.

CHEMICALS

Trade Secrets May Be Lost, EPA Warns Chemical Makers (1)

By Pat Rizzuto

Chemical makers that don't protect sensitive business information in forms they submit to the EPA about proposed new compounds could soon find their trade secrets disclosed to the public, the agency's top chemicals official said May 9.

Amazon to Boost Quality Control After Selling Toxic Kid Products

By Spencer Soper (Bloomberg) and Paul Shukovsky (Bloomberg Environment)

Amazon.com Inc. has agreed to tighten quality control standards on its marketplace following an investigation that determined dozens of children's

school supplies and jewelry sold on the site had illegal levels of toxic metals lead and cadmium.

FROM THE STATES

Firms Have Longer to Put Chemicals on EPA List for Commerce (2)

By Pat Rizzuto

Companies that make chemicals or mix them into products like paint, detergent, and wax have until Aug. 5 to let the EPA know if a compound they make or use was omitted from an official EPA list, the agency announced May 9.

New York State Power Plants Must Be Coal-Free by 2020

By Keshia Clukey

Power plants in New York must be coal-free by the end of 2020 or close as a result of new greenhouse gas regulations.

AROUND THE GLOBE

Even Trudeau's Canada, Gripped in Carbon Fight, Won't Ditch Coal

By Josh Wingrove

Scientists agree coal is choking the planet—so why is it so hard for governments to ditch it?

New Bank of England Chief Must Be Climate Champion, Labour Says

By Thomas Penny

Mark Carney's successor as governor of the Bank of England should be a radical thinker who will champion the fight against climate change, the U.K.'s main opposition Labour Party said.

Amazon Rainforest Is Ours And Not Yours, Brazil Tells the World

By Samy Adghirni

Managing the world's largest rainforest is a Brazilian affair and foreigners should stop meddling in the Amazon, President Jair Bolsonaro's top security adviser said in an interview.

EU Leaders Missed Climate Chance, Paris Deal Negotiator Says

By Ewa Krukowska

Vague commitments by the European Union's leaders to fight climate change at a much-touted summit about the bloc's future fell flat for activists and green lobbyists.

Germany Catching Up With European Peers in Green Bond Sale Plan

By Brian Parkin and Birgit Jennen

Germany may join European peers like France and Ireland in selling green bonds, relenting on opposition linked to concern over its status as Europe's benchmark issuer and potentially giving a boost to the market.

As China Closes Mines, Questions Remain About Cleanup

By Michael Standaert

Central government authorities are pressing provincial and local governments across China to move faster to close small coal and other mines by 2021 due to safety and environmental problems, several recent government reports indicate

China Tightens Screws on Small Chemical Producers

By Michael Standaert

After a deadly chemical explosion, the major chemical producing provinces of Shandong and Jiangsu will close, merge, or relocate more than 2,000 smaller chemical producers by 2022 on orders from China's central government to address safety and environmental issues.

Chile's Top Court Orders Copper Mine Fine Rehearing

By Tom Azzopardi

A Canadian mining company's appeal of a 2.95 billion Chilean peso (\$4.3 million) fine for misusing water resources in northern Chile will have to be reheard, Chile's highest court ruled.

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